

AXIS MUTUAL FUND

Axis Asset Management Company Limited (Investment Manager)

KEY INFORMATION MEMORANDUM FOR

- AXIS BANKING DEBT FUND (An open-ended debt scheme)
- AXIS CONSTANT MATURITY 10 YEAR FUND (An open ended Gilt scheme) AXIS INCOME FUND (An open-ended debt scheme)
- AXIS TREASURY ADVANTAGE FUND (An open-ended debt scheme)
- AXIS FIXED INCOME OPPORTUNITIES FUND (An open-ended debt scheme)
 AXIS LIQUID FUND (An open-ended liquid scheme)
- AXIS DYNAMIC BOND FUND (An open-ended debt fund)
- AXIS SHORT TERM FUND (An open-ended debt scheme)

Offer for units at applicable NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This document is dated: July 28, 2014

Name of scheme	AXIS BANKING DEBT FUND (An open-ended debt		AXIS DYNAMIC BOND FUND (An open-ended d		
	This product is suitable for investors who are	-	This product is suitable for investors who are seeking*		
	Regular income over short to medium term (and money market instruments issued by (BLUE)				
	*Investors should consult their financial advise	rs if in doubt about w	hether the product is suitable for them.		
	Note: Risk is represented as: (BLUE) investors understand that		ors understand that (BROWN) investorall be at medium risk their principal wi	ors understand that	
Investment objective	their principal will be at low risk To generate stable returns by investing predimoney market instruments issued by banks.		To generate optimal returns while maintaining li management of a portfolio of debt and money n	iquidity through active	
Asset allocation pattern of the scheme	Type of Instrument	Normal Allocation (% of net assets)	Type of Instrument	Normal Allocation (% of net assets)	
	Debt & Money Market Instruments issued by banks.	80-100%	Debt instruments* including GSecs and corporate debt	0% - 100%	
Differentiation with existing open ended debt schemes of Axis Mutual Fund	*Includes Financial Institutions and units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the scheme. No investment will be made in instruments issued by NBFCs. The scheme will not undertake repo transactions in corporate debt securities. The scheme will not invest in derivatives and securitized debt. The exposure to any sector shall not exceed 30% of the assets of the Scheme. However the said sector exposure limit shall not apply for investments in T Bills, G Sec, Bank CD and CBLO. For the purposes of sector exposure limits, AMFI sector classification of issuers would be considered. Further, debt instruments of PSU Banks (AAA rating only) and PFI (AAA only) shall be exempt from the sector exposure limit provided if the exposure to instruments of NBFCs (issuer level) are of only AAA (long term) / A1 + (short term) rated. Financial institutions shall mean the list of public financial institutions as defined by RBI vide its master circular no. DBOD.FID.FIC.No.4 /01.02.00/2011-12 dated July 01, 2011 (as maybe amended from time to time). Axis Banking Debt Fund, an open ended debt scheme is a new scheme offered by Axis Mutual Fund and is not a minor modification of any other existing scheme/product of Axis Mutual Fund.		Scheme. Investments in derivatives shall be up to 75% of the net assets of the scheme. The Scheme can invest up to 50% of net assets in Foreign Securities. The cumulative gross exposure through debt and derivative positions shall not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure. Axis Dynamic Bond Fund, an open ended debt scheme is a new scheme offered by Axis Mutual Fund and is not a minor modification of any other existing scheme/product of Axis Mutual Fund		
(as on June 30, 2014) Investment strategy of the scheme	The scheme aims to generate stable returns by investing predominantly in debt & money market instruments. The scheme endeavors to generate optimum returns with low credit risk. Investment in debt & money market instruments issued by banks, treasury bills & government securities is primarily with the intention of maintaining high credit quality & liquidity. Atleast 70% of the net assets of the scheme shall be invested in securities rated AAA/A1 + and equivalent. The scheme shall not invest in securities rated below AA- or equivalent. The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market & debt instruments proposed to be invested in.		the investor through an active management of the portfolio, elongating the duration of the portfolio in a falling interest r scenario and reducing the duration at a time when interest rates moving up. With the discretion to take aggressive interest rate/duration calls, this could mean investing the entire net assets in long day covernment securities and debt instruments (carrying relational higher interest rate risk/duration risk), or on defense considerations, entirely in money market instruments. According the interest rate risk/duration risk of the selections are recommended.		
Risk profile of the scheme	credit evaluation of the money market & debt instruments proposed to be invested in.		Mutual Fund units involve investment risks in loss of principal. Please read the SID careful factors before investment. Scheme specifications summarized below: The scheme carries risks associated with in money market securities, derivatives, securitized debt, short selling and securities lead in the large securities and securities in mutual fund units involves investing volumes, settlement risk, liquidity randing volume may restrict liquidity. The invest in unlisted securities which may increase.	illy for details on risk ic Risk Factors are investing in debt and Foreign Securities, ending, estimate trisk such as risk and default risk. AMC may choose to	

Risk profile of the scheme (contd.)	exchange rates, changes in law/policies of the government, a taxation laws and political, economic or other developments.		t, affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread			
				risk, prepayment risk,	etc. Please refer to the S	SID for further details.
Risk management strategies	Interest rate risk is mana conditions is done to fo analysis of issuer (fina maintaining exposure to	orm a view on future in incial/operating perforn	terest rates and to ponance) with the help	osition the portfolio acc o of internal and extern	ordingly. Credit risk is i	managed by in-depth
Plans and options	Plans: Axis Banking Deb - Direct Plan	ot Fund (existing plan) & Axi	s Banking Debt Fund	Plans: Axis Dynamic Fund - Direct Plan	Bond Fund (existing plan) &	Axis Dynamic Bond
	Options: Growth, Divide	end and Bonus Option		Options: Growth, Div	idend and Bonus Option	
	Default Plan: Axis Banki	ng Debt Fund - Direct Pl	an	,	amic Bond Fund - Direct	
	Sub Options: Daily (F		ayout and Reinvestment),	Sub Options: Quarter reinvestment)	y (Payout and Reinvestment);	Half Yearly (Payout and
	Monthly (Payout and reinvest	ment)		If Dividend payable un	der Dividend Payout op Dividend would be com	
	Di Communication de la com			the option of the Sche		ouisonly relitivested in
Applicable NAV	Please refer to point no.		I			
Minimum application	Fresh Purchase A	Additional Purchase	Repurchase	Fresh Purchase	Additional Purchase	Repurchase
and redemption amount/ number of units		1000 and in multiples f₹1 thereafter	₹1000 or 1 Unit in respect of each option whichever is lower.	.,	₹ 100 and in multiples of ₹ 1 thereafter	₹ 1,000 or 100 units or account balance whichever is lower
	For details on investme	nts through Sleep in Pea	ace (SIP) and Systema	atic Transfer Plan (STP)	facilities, please refer to	the SID.
Despatch of repurchase	Within 10 working day	s from the receipt of t	he redemption reque	st at the authorized ce	ntre of Axis Mutual Fur	nd.
(redemption) request				I		
Benchmark index	CRISIL Short Term Bon			CRISIL Composite Bo		P - 2 - 1 - 1
Dividend policy	calculated in accordant distributable surplus ca	ce with the Regulations Alculated in accordance	. The actual declaration with SEBI (MF) Regu	pecified frequencies, su on of Dividend and frequentions and the decision of Dividend nor that wil	uency will inter-alia, dep is of the Trustee shall be	end on availability of e final in this regards.
Name of fund manager	Mr. Kedar Karnik			Mr. R. Sivakumar and	Mr. Devang Shah	
Name of the trustee company	Axis Mutual Fund Trust	tee Limited				
Performance of the scheme (as on June 30, 2014)	As on June 30, 2014	Axis Banking Debt Fund	Crisil Short Term Bond Fund Index	As on June 30, 2014	Axis Dynamic Bond Fund	Crisil Composite Bond Fund Index
	1 year returns	9.22%	8.81%	1 year returns	3.62%	4.60%
	Returns Since Inceptio		9.04%	3 years returns	8.06% on 8.23%	7.97% 7.82%
	Absolute returns for the pa			Returns Since Incepti Absolute returns for the		7.82%
	7.04% 7.15% 9.37 2012-2013* 201	8.78% AXIS Dall	king Debt Fund - Growth ort Term Bond Fund Index ork)	8.08% 7.33% 10.43% 9.24% 4.57% 4.32% Axis Dynamic Bond Fund - Grow "Crisil Composite Bond Fund Ind (Benchmark)		
	Date of Allotment - 7th	1 June 2012	*Inception to March 31, 2013	Date of Allotment - 2	7th April 2011	*Inception to March 30, 2012
	As on June 30, 2014	Axis Banking Debt Fund - Direct Plan	Crisil Short Term Bond Fund Index	As on June 30, 2014	Axis Dynamic Bond Fund - Direct Plan	
	1 year returns	9.44%	8.81%	1 year returns	5.07%	4.60%
	Returns Since Inceptio	n 9.21%	8.97%	Returns Since Incepti	on 8.16%	6.78%
	Absolute returns for the pa	ast 2 financial years.		Absolute returns for the	past 2 financial years.	
	1.92% 9.57% 8 1.71% 2012-2013 2013-2	■ Crisil Short (Benchmark	g Debt Fund - Direct Plan Term Bond Fund Index) 1arch 31, 2013	1.80%	"Crisil Composite E (Benchmark)	Bond Fund Index
	inception returns are Calculations are based returns for Axis Bankir Direct Plan are calculate	or may not be susta calculated on ₹ 10 ir on Growth Option N. ng Debt Fund & Axis I d from 7th June 2012 a is introduced on 1st Jar	vested at inception. AVs. Since inception Banking Debt Fund – nd 1st January, 2013	absolute for period le calculated on ₹ 10 inv Growth Option NAVs Bond Fund & Axis Dy	or may not be sustained ss than 1 year. Since ested at inception. Calc . Since inception retur namic Bond Fund - Dire and 1st January, 201 st January, 2013.	inception returns ar culations are based ons for Axis Dynamict ct Plan are calculate
Expenses of the scheme	Entry load : NA			Entry load : NA;		
(i) Load structure (also applicable to SIP, STP and	Exit load: NIL			Exit load: 1% if redethe date of allotment.	emed/switched out wit	thin 12 months fron
switches)	No load shall be levied shall not be subject to l		ptions and sub-optio	ns of the Scheme. Also	, units allotted on reinv	estment of dividends
	The above mentioned under the Scheme. No through Distributor in	load structure shall be exit load will be char	ged for switch betw Insaction in Existing	the special products s een Existing Plan and I Plan is routed through	Direct Plan where trans	saction is not routed
	Entire exit load (net of s SEBI vide its circular n Mutual Fund Schemes registered Distributor) ARN Holder.	service tax) charged, if a o. SEBI/IMD/CIR No. 4 . The upfront commiss directly by the investor	any, shall be credited / 168230/09 dated ion on investment m , based on the investo	June 30, 2009 has dec ade by the investor, if or's assessment of vario	any, shall be paid to th ous factors including se	e ARN Holder (AMF
	THE TRUSTEE / AIVIC (ES	erve the right to change	i mounty the Load Stri	ucture from a prospecti	ve uate.	

(iii) Recurring expenses	The recurring expenses as a % of daily net assets of the scheme (including the Investment Management and Advisory Fees) shall be as the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores - 2.25%; On the next ₹ 300 crores - 2.00%; On the next ₹ 300 crores - 1.75% On the balance of assets - 1.50% Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution units will be paid / charged under Direct Plan. In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the To Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namel (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI for time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets und management (year to date) of the scheme, whichever is higher Provided that if inflows from such cities is less than the higher sub-clause (ii) or ub-clause (iii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme; (c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limit ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme (a)				
Transaction charges	Please refer to point no. 2 on page no. 12		2010 1.01% (ddditod)		
Waiver of load for direct applications	Not applicable				
Tax treatment for	Please refer to point no. 3 on page no. 12				
Daily Net Asset Value	Please refer to point no. 4 on page no. 12				
(NAV) publication For investor grievances	Please refer to point no. 5 on page no. 12				
Unit holder's	Please refer to point no. 6 on page no. 12 & 13				
information					
Name of scheme	(====,		·	re seeking* estment in diversified market securities to naintaining liquidity • pors understand that	
Investment objective	their principal will be at low risk their principal will be at low risk their principal will To generate returns similar to that of 10 year government bonds.		To generate optimal returns in the medium te liquidity of the portfolio by investing in debi instruments.	rm while maintaining	
Asset allocation pattern of the scheme	Type of Instrument	Normal Allocation (% of net assets)	Type of Instrument	Normal Allocation (% of net assets)	
of the selicine	Government Securities, Treasury Bills,	100%	Debt* and money market instruments	100%	
	Repo & CBLO Axis Constant Maturity 10 Year Fund, an open ended gilt scheme is a new scheme offered by Axis Mutual Fund and is not a minor modification of any other existing scheme/product of Axis Mutual Fund. This is the first gilt fund being launched by Axis Mutual Fund.		*Includes securitized debt up to 30% of the n Investments in derivatives shall be up to 75% the scheme. The Scheme can invest up to 5 Foreign Securities. The Scheme will endev modified duration of the portfolio in a r depending on the interest rate view. Axis In- ended debt scheme is a new scheme offered and is not a minor modification of any oth product of Axis Mutual Fund.	of the net assets of 50% of net assets in our to maintain the range of 2-7 years come Fund, an open by Axis Mutual Fund	
Differentiation with existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014)					
Investment strategy of the scheme	To generate returns similar to the 10 year government bond through investments predominantly in government securities. The scheme will endeavor to maintain an average maturity of close to 10 years. The normal range of average maturity for the scheme would be between 9 and 11 years. The scheme does not intend to actively manage the duration. By investing predominantly in government securities, the scheme aims to maintain a high degree of credit quality and liquidity.		To invest in a diversified portfolio of high quamarket securities to generate optimal returns in The fund manager will seek to look for invewithin the same class of fixed income securit securities) having different maturities (e.g. ghaving a residual maturity of 5 year and 7 year of Fixed Income Securities with the same maturity. (e.g. a government security, an NBFC corporate security having a residual maturity of	the medium term. estment opportunities ties (e.g. government overnment securities overnment securities overnment securities at office of the security and a manufacturing	
Risk profile of the scheme	government securities, the scheme aims to maintain a high degree of credit quality and liquidity.		Mutual Fund units involve investment risks in loss of principal. Please read the SID careful factors before investment. Scheme specific summarized below: The scheme carries ris investing in debt and money market securities. Securities, securitized debt, short selling an Investment in mutual fund units involves investrading volumes, settlement risk, liquidity ristrading volume may restrict liquidity. The Ainvest in unlisted securities which may increportfolio. Also, the value of the Scheme i affected by currency exchange rates, changes government, taxation laws and political, developments. Investments in debt and mone	Illy for details on risk consisk Factors are sks associated with the consistency of the c	

Risk profile of the scheme (contd.)				are subject to interest risk, spread risk, prepa	rate risk, re-investment ayment risk, etc.	risk, basis risk, credit
				Please refer to the SID		
Risk management strategies	maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments. Also, government			modified duration of the portfolio. Extensive analysis of macre economic conditions is done to form a view on future interest rate and to position the portfolio accordingly. Credit risk is managed bindepth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.		
Plans and options	securities which have s Plans: Axis Constant Constant Maturity 10 Y Default Plan: Axis C Plan Options: Growth, Divid Default Option: Growth	overeign rating. Maturity 10 Year Fund ear Fund - Direct Plan onstant Maturity 10 lend and Bonus Option	d (existing plan) & Axis Year Fund - Direct	Plan: Axis Income Fund (existing plan) & Axis Income Fund - Direct Plate Default Plan: Axis Income Fund - Direct Plan Options: Growth, Dividend and Bonus Option Sub Options: Quarterly (payout and reinvestment), Half Yearly (payout and reinvestment) If dividend payable under Dividend Payout option is equal to or le		
Applicable NAV	reinvestment)	1		the option of the Sche	me.	
Minimum application	Please refer to point no	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase
and redemption amount/ number of units	₹ 5,000 and in	f 100 and in multiples of ₹ 1/- thereafter	₹ 1000 or 100 units in respect of each Option	₹ 5,000 and in	₹ 100 and in multiples of ₹ 1/- thereafter	₹ 1,000 or 100 units or account balance whichever is lower
	For details of investme Scheme Information D		nvestment Purchase	(SIP) and Systematic T	ransfer Plan (STP) please	refer to the relevant
Despatch of repurchase (redemption) request	Within 10 working da	ys from the receipt of	the redemption reque	st at the authorized ce	ntre of Axis Mutual Fur	nd.
Benchmark index	Crisil 10-year Gilt Inde	ΣX		CRISIL Composite Bo	and Fund Index	
Dividend policy	The Trustee will endeavour to declare the Dividend as per the specified frequencies, subject to availability of distributable surple calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia, depend on availability distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.					end on availability of final in this regards.
Name of fund manager	Mr. Devang Shah			Mr. Devang Shah		
Name of the trustee company	Axis Mutual Fund Trus	tee Limited				
Performance of the scheme (as on June 30,	As on June 30, 2014	Axis Constant Maturity 10 Year Fund	Crisil 10 year Gilt Index	As on June 30, 2014	Axis Income Fund	CRISIL Composite Bond Fund Index
2014)	1 year returns	-1.15%	-2.47%	1 year returns	5.11%	4.60%
	Absolute returns for the p	ast 3 financial years. 11.25% 2013-2014	4.69% Axis Constant Maturity 10 Year Fund Crisil 10 year Gilt Index	Absolute returns for the 1.06% 0.92% 10.48% 9.24	past 3 financial years. 4.85% Axis In CRISIL	7.77% come Fund Composite Bond Fund Index
	-1.04% -1.01% 2012-	-0.23%	(Benchmark)	Lactorinatity		
	Date of Allotment - 23		*Inception to March 31, 2012	2011-2012 2012-2013 Date of Allotment - 2		*Inception to March 31, 2012
	As on June 30, 2014	Axis Constant Maturity 10 Year Fund - Direct Plan	Crisil 10 year Gilt Index	As on June 30, 2014	Axis Income Fund Direct Plan	CRISIL Composite Bond Fund Index
	1 year returns	-0.78%	-2.47%	1 year returns	6.12%	4.60%
	Returns Since Inception		2.50%	Returns Since Incepti		6.55%
	Absolute returns for the past 2 financial years. 2.19% 1.65% Axis Constant Maturity 10 Year Fund - Direct Plan Crisil 10 year Gilt Index (Benchmark) Inception to March 31, 2013 2012-2013 2013-2014		1.84% 5.66% 1.37%	Axis İncome Fund CRISIL Composite (Benchmark) Inception to March 31,	e Bond Fund Index	
	absolute for period les calculated on ₹ 10 invi Growth Option NAVs. Maturity 10 Year Fun Direct Plan are calculate	or may not be sustained is than 1 year. Since itseted at inception. Calcu Since inception return 48. Axis Constant Maturd from 23rd January, 20th Plan is introduced on 1	nception returns are lations are based on s for Axis Constant rity 10 Year Fund – 012 and 1st January,	are absolute for period calculated on ₹ 10 inv Growth Option NAV Fund & Axis Income	y or may not be sustain d less than 1 year. Since ested at inception. Calci s. Since inception retul Fund - Direct Plan are of th January, 2013 respec	inception returns are ulations are based on rns for Axis Income calculated from 28th
Expenses of the scheme (i) Load structure (also applicable to SIP/STP/SWP and switches)	Entry load: NA Exit load: NIL No Load (if any) will be charged on the units allotted on reinvestment of Dividends.		Entry load: NA Exit load: 1% if redeemed/switched out within 18 months fro the date of allotment.		hin 18 months from	
	under the Scheme. N through Distributor in charged for switch fro Further for switches b charged by the schem. Entire exit load (net of SEBI vide its circular r	o exit load will be char Existing Plan. If the transiting Plan to Direct etween the Growth and	ged for switch betwinsaction in Existing t Plan. d Dividend Option an any, shall be credited / 168230/09 dated sion on investment m	een Existing Plan and Plan is routed through d on the units allotted to the scheme. June 30, 2009 has declade by the investor, if	n as SIP, STP, SWP and s Direct Plan where trans Distributor, then applica on reinvestment of divic sided that there shall be any, shall be paid to the	action is not routed able exit load will be dends no load will be no entry load for all e ARN Holder (AMFI

(ii) Recurring expenses	The recurring expenses of the Scheme(including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:					
	On the first ₹ 100 crores of the daily net assectores of the daily net assets - 1.75%; On the		ext ₹ 300 crores of the daily net assets - 2.00% - 1.50%	; On the next ₹ 300		
	Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan.					
	In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely;					
	(a) expenses not exceeding of 0.30 per cen	t of daily net assets, i	f the new inflows from such cities as specified	by SEBI/AMFI from		
	management (year to date) of the schem	ne, whichever is highe	s in the scheme, or; (ii) 15 per cent of the av r Provided that if inflows from such cities is les	s than the higher of		
		,	s of the scheme shall be charged on proportionat ion expenses incurred for bringing inflows from s			
	(b) additional expenses, incurred towards di		ed under Regulations 52(2) and 52(4), not exce			
		dvisory service fees ('	AMC fees') charged by Axis Asset Managemer	nt Company Limited		
	('Axis AMC)'; Further, brokerage and transaction costs w	hich are incurred for	the purpose of execution of trade and is incl	uded in the cost of		
	investment shall not exceed 0.12 per cent in c Within the Total Expense Limit chargeable to t	ase of cash market tra	insactions and 0.05 per cent in case of derivative	es transactions.		
	(a) Service Tax on other than investment a		ny, (including on brokerage and transaction co	sts on execution of		
	trades) shall be borne by the Scheme (b) Investor education and awareness initiati	ve fees of at least 2 ba	sis points on daily net assets of respective Scher	ne.		
	Actual expenses for the previous financial year		Actual expenses for the previous financial year			
	2013 - 1.53% (audited)		2013 - 1.62% (audited)			
Transaction charges Waiver of load for	Please refer to point no. 2 on page no. 12 Not applicable					
direct applications	Not applicable					
Tax treatment for investors unit holders	Please refer to point no. 3 on page no. 12					
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 12					
For investor grievances please contact	Please refer to point no. 5 on page no. 12					
Unit holder's information	Please refer to point no. 6 on page no. 12 & 13	}				
Name of scheme	AXIS TREASURY ADVANTAGE FUND (An open This product is suitable for investors who an		AXIS SHORT TERM FUND (An open-ended debt so This product is suitable for investors who are			
	Regular income over short term Investme	•	Regular income while maintaining liquidity or	ver short to medium		
	market instruments • Low risk (BLUE)		term • Investment in debt and money market risk (BLUE)	instruments • Low		
	*Investors should consult their financial advisonous. Note: Risk is represented as:	ers if in doubt about w	hether the product is suitable for them.			
	(BLUE) investors understand that their principal will be at low risk		ors understand that (BROWN) investo their principal will	rs understand that be at high risk		
Investment objective	To provide optimal returns and liquidity to the primarily in a mix of money market and short t	, .	To generate stable returns with a low r maintaining liquidity through a portfolio com			
	which results in a portfolio having marginall	ly higher maturity as	money market instruments. However, there c	an be no assurance		
	compared to a liquid fund at the same time r between safety and liquidity. However, there	-	that the investment objective of the scheme wil	l be achieved.		
	that the investment objective of the scheme wi	ill be achieved.				
Asset allocation pattern of the scheme	Type of Instrument	Normal Allocation (% of net assets)	Type of Instrument	Normal Allocation (% of net assets)		
pattorn or the contents	Money Market & Debt instruments with	Minimum 70%;	Money market instruments and debt	Minimum 30%;		
	maturity/ average maturity/ residual maturity/ interest rate resets less than or	Maximum 100%	Instruments including government securities, corporate debt, securitized debt*	Maximum 100%		
	equal to 1 year Debt instruments* with maturity/average	Minimum 0%;	and other debt instruments with maturity/ average maturity/residual maturity/interest			
	maturity/ residual maturity/interest rate resets greater than 1 year	Maximum 30%	rate resets less than or equal to 375 days or have put options within a period not exceeding 375 days.			
	Includes securitized debt (excluding foreign to 30% of the net assets of the Scheme. T invest in foreign securitized debt.		Debt instruments including government securities, corporate debt, securitized debt	Minimum 0%; Maximum 70%		
	Investment in Derivatives - up to 50% of t Scheme.	he net assets of the	and other debt instruments with maturity/ average maturity/residual maturity/interest			
	The Scheme can invest up to 50% of ne	et assets in Foreign	rate resets greater than 375 days *Includes securitized debt (excluding foreign	securitized debt) up		
	Securities.		to 30% of the net assets of the Scheme. The Scheme shall no			
	Securities.		invest in foreign securitized debt.	e Scheme shall not		
	Securities.		invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net a	assets of the Scheme.		
Diff			invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net at The Scheme can invest up to 50% of net assets	assets of the Scheme. in Foreign Securities.		
Differentiation with existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014)		ent Objective, Asset U	invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net a	assets of the Scheme. in Foreign Securities.		
existing open ended debt schemes of Axis Mutual	For comparison of Existing Schemes, Investm no. 7 on page 13 to 15. The risk-return profile of this fund positions is	is in between a liquid	invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net at The Scheme can invest up to 50% of net assets Inder Management (AUM) and number of folios, The Fund Manager will try to allocate the asset	assets of the Scheme. in Foreign Securities. please refer to point as of the scheme in a		
existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014)	For comparison of Existing Schemes, Investm no. 7 on page 13 to 15. The risk-return profile of this fund positions if fund and short duration income fund. The port of increase yield by having a marginally	is in between a liquid rtfolio strategy seeks higher maturity and	invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net a The Scheme can invest up to 50% of net assets Inder Management (AUM) and number of folios,	assets of the Scheme. in Foreign Securities. please refer to point as of the scheme in a d Income Securities		
existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014)	For comparison of Existing Schemes, Investm no. 7 on page 13 to 15. The risk-return profile of this fund positions if fund and short duration income fund. The positions in the position income fund.	is in between a liquid rtfolio strategy seeks higher maturity and a a liquid fund; whilst	invest in foreign securitized debt. Investment in Derivatives - up to 100% of the net at The Scheme can invest up to 50% of net assets Inder Management (AUM) and number of folios, The Fund Manager will try to allocate the asset diversified portfolio of various high quality Fixe	assets of the Scheme. in Foreign Securities. please refer to point as of the scheme in a d Income Securities k strategy. nt opportunities with		

Investment strategy (Contd.)			residual maturity of 1 Income Securities w (e.g. a government se	turities (e.g. government securities having a year and 2.5 years) or different classes of Fixed ith the same maturity profile/residual maturity. ecurity, an NBFC and a manufacturing corporate dual maturity of 2 years).
Risk profile of the scheme	factors before investment. Scheme specific Risk Factors are summariz The scheme carries risks associated with in debt, short selling and securities lending. Investment in mutual fund units involves i Trading volume may restrict liquidity. The A Also, the value of the Scheme investments taxation laws and political, economic or other	red below: nvesting in debt and m investment risks such a MC may choose to inves may be affected by cu er developments. truments are subject to	oney market securitie as trading volumes, s est in unlisted securitie irrency exchange rates	s, derivatives, Foreign Securities, securitized ettlement risk, liquidity risk and default risk, s which may increase the risk on the portfolio. s, changes in law/policies of the government, investment risk, basis risk, credit risk, spread
Risk management strategies	Interest rate risk is managed by meticul average maturity (which is the expression value for a basis point change in interest Extensive analysis of macro economic cond view on future interest rates and to paccordingly. Credit risk is managed by in-di (financial/operating performance) with the external research. Liquidity risk is addre exposure to cash/cash equivalents and high	for change in portfolio rate) of the portfolio. ititions is done to form a position the portfolio epth analysis of issuer e help of internal and essed by maintaining	and adequate saf incorporated by the portfolio constructic associated with inv manner the AMC wo Risk Involved Interest Rate Risk: R of bonds to fall. I between interest rat rise, bond price fall a Risk Mitigant: The a of the means of me Higher is the modif higher degree of i Committee (IRC) o decide on the modifiat a particular point scenario and the portfolio duration w on the general mac systemic liquidity performance and oft Credit Risk: Risk of d Risk Mitigant: The crof the issuers who: analysis will include track record and sissuer. The credit external credit rating his analysis. The Crisculading any issuer Liquidity Risk Risk Mitigant: The Nequivalent securities fund. Attention wou while deciding on the Further, the scheme quality debt and mor illiquidity of the portions risk measures.	verage modified duration of a portfolio is one asuring the interest rate risk of the portfolio. ied duration, the fund stands exposed to a nterest rate risk. The Investment Review f the Asset Management Company would ied duration to be maintained for the portfolio of time after taking into account the current investment objective of the scheme. The ill be decided after doing a thorough research roeconomic condition, political environment, r, inflationary expectations, corporate her economic considerations. Idefault on payments by the issuer of a security redit analyst will make a detailed study of each see security will be bought by the fund. His a study of the operating environment, past hort term/long term financial health of the analyst will also take the help of data from g agencies like ICRA, CRISIL and Fitch during edit Analyst will recommend the name of the who will be the final approving authority for in the "target universe of issuers". Autual Fund will maintain adequate cash/cash is to manage the day to day redemptions of the ald be given to the historic redemption trends be cash equivalent component of the portfolio.
Plan and options	Plan: Axis Treasury Advantage Fund (existing Advantage Fund - Direct Plan Options: Growth, Dividend and Bonus Option Default Plan: Axis Treasury Advantage Fund - Dividend Frequency: Daily Dividend (Only Rein Dividend (Payout & Reinvestment); Monthly Dividen Default Option: Growth Default between Payout & Reinvestment Option Default Dividend Frequency: Daily	- Direct Plan investment facility); Weekly Id (Payout & Reinvestment)	Direct Plan Options: Growth, Div Default Plan: Axis Sh Dividend Frequency: Monthly Dividend (Pa Default Option: Grow	out & Reinvestment Option : Reinvestment
Applicable NAV	Please refer to point no. 1 on page no. 12			
Minimum application and redemption	Purchase	Additional Purchase		Repurchase
amount/ number of units	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multip	oles of ₹ 1 thereafter	Minimum Redemption ₹ 1,000 or 1 Unit in respect of each Option
	For details of investment through Systemati Scheme Information Document.	ic Investment Purchase	(SIP) and Systematic 7	Transfer Plan (STP) please refer to the relevant
Despatch of repurchase	Within 10 working days from the receipt o	of the redemption reque	est at the Authorized (Centre of Axis Mutual Fund.
(redemption) request	CRISIL Liquid Fund Index CRISIL Short Term Bond Fund Index			Bond Fund Index
	CRISIL Liquid Fund Index			
(redemption) request	The Trustee will endeavour to declare the calculated in accordance with the Regulation	ns. The actual declarations. The actual declarations	 pecified frequencies, s on of Dividend and frea lations and the decision	subject to availability of distributable surplus quency will inter-alia, depend on availability of ons of the Trustee shall be final in this regards. vill the Dividend be paid regularly.
(redemption) request Benchmark index	The Trustee will endeavour to declare the calculated in accordance with the Regulatio distributable surplus calculated in accordan	ns. The actual declarations. The actual declarations	 pecified frequencies, s on of Dividend and frea lations and the decision	quency will inter-alia, depend on availability of ons of the Trustee shall be final in this regards.

Performance of the Axis Treasury Advantage Fund Axis Short Term Fund scheme (as on June 30, 2014) Benchmark² Period Fund Period Fund Benchmark 1 year returns 9.50% 9.68% 1 year returns 7.84% 8.81% 9.46% 8.82% 8.87% 8.96% 3 years returns 3 years returns Returns Since Inception 8.33% 7.65% Returns Since Inception 7.99% 7.80% Absolute returns for the past 5 financial years Absolute returns for the past 5 financial years 9.68% 9.46% 8.99% 8.28% 9.47% 8.44% 9 32% 8.78% 6.61% 6.2<u>1%</u> 7.93% 7.97% 7.61% 5.48% 5.12% 2.12% 0.84% 0.82% 2009-2010* 2009-2010* 2010-2011 2011-2012 2012-2013 2013-2014 2010-2011 2011-2012 2012-2013 2013-2014 Inception to March 31, 2010 *Inception to March 31, 2010 Axis Treasury Advantage Fund - Growth Crisil Liquid Fund Index (Benchmark) Axis Short Term Fund - Growth Crisil Short Term Bond Fund Index (Benchmark) W.e.f January 1, 2013 Axis Treasury Advantage Fund - Institutional W.e.f January 1, 2013 Axis Short Term Fund - Institutional Plan has been renamed as Axis Short Term Fund Plan has been renamed as Axis Treasury Advantage Fund Axis Treasury Advantage Fund - Retail Plan Axis Short Term Fund - Retail Plan Benchmark Benchmark Period Fund Period 1 year returns 8.61% 9.68% 1 year returns 7.84% 8.81% 3 years returns 8.61% 8.82% 3 years returns 8.87% 8.96% 8.02% 8.08% 7.95% Returns Since Inception Returns Since Inception 7.91% Absolute returns for the past 5 financial years Absolute returns for the past 5 financial years 8.73% 9.46% 8.88% 8.44% 8.43% 7.80% 8.63% 8.28% 8.78% 6.35% 6.21% 7.85% 7.62% 5.17% 5.12% 0.65% 0.61% 0.32% 0.34% 2009-2010 2009-2010° 2012-2013 2010-2011 2011-2012 2012-2013 2013-2014 2010-2011 2011-2012 2013-2014 Date of Allotment - 9th October, 2009 Date of Allotment - 22nd January, 2010 *Inception to March 31, 2010 *Inception to March 31, 2010 Axis Short Term Fund - Retail Plan Crisil Short Term Bond Fund Index (Benchmark) Axis Treasury Advantage Fund - Retail Plan "Crisil Liquid Fund Index (Benchmark) Axis Treasury Advantage Fund - Direct Plan Axis Short Term Fund - Direct Plan Period Fund Benchmark* Period Fund Benchmark^{*} 9.93% 9.68% 8.75% 8.81% 1 year returns 1 year returns 9.69% 9.22% 9.01% 8.97% Returns Since Inception Returns Since Inception Absolute returns for the past 2 financial years. Absolute returns for the past 2 financial years. 10 04% 9.46% Axis Treasury Advantage Fund - Direct Plan Axis Short Term Fund - Direct Plan 2.10% 1.92% "Crisil Liquid Fund Index (Benchmark) "Crisil Short Term Bond Fund Index (Benchmark) 2.01% 1.88% *Incention to March 31, 2013 *Inception to March 31, 2013 2013-2014 2012-2013* 2013-2014 Past performance may or may not be sustained in future. Returns are Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Since inception returns are calculated on ₹ 1,000 invested at compounded annualized for period more than or equal to 1 year. Since inception returns are calculated on ₹ 10 invested at inception. inception. Calculations are based on Growth Option NAVs. Since Calculations are based on Growth Option NAVs. Since inception inception returns for Institutional Plan, Retail Plan and Direct Plan are returns for Institutional Plan, Retail Plan & Direct Plan are calculated calculated from 9th October 2009, 3rd March 2010 & 1st January, from 22nd January 2010, 2nd March 2010 & 1st January, 2013 respectively. Retail Plan introduced on 2nd March, 2010 and Direct 2013 respectively. Retail Plan introduced on 2nd March, 2010 and Direct Plan on January 1, 2013. Plan on January 1, 2013 Entry load: NA; Exit load: 0.5% if units are redeemed/switched Expenses of the scheme Entry load: NA: Exit load: Nil (i) Load structure out within 89 days from the date of allotment. (also applicable to No load will be charged on the units allotted on reinvestment of dividends SIP/STP/SWP and The above mentioned load structure shall be equally applicable to the special products such as SIP, SWP, switches and SWP etc. offered switches) under the Scheme. No exit load will be charged for switch between Existing Plan and Direct Plan where transaction is not routed through Distributor in Existing Plan. If the transaction in Existing Plan is routed through Distributor, then applicable exit load will be charged for switch from Existing Plan to Direct Plan. Further for switches between the Growth and Dividend Option and on the units allotted on reinvestment of dividends no load will be charged by the scheme. Entire exit load (net of service tax) charged, if any, shall be credited to the scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered

Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.

(ii) Recurring expenses

The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 2.00%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50%

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan.

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely;

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or: (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher Provided that if inflows from such cities is less than the higher of sub-clause (i) or ub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis

Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme:

(ii) Recurring expenses (Contd.)	(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.				
	Actual expenses for the financial year ende 0.74% (audited)		Actual expenses for the financial year ender		
Transaction charges	Please refer to point no. 2 on page no. 12				
Waiver of load for	Not applicable				
Tax treatment for investors unit holders	Please refer to point no. 3 on page no. 12				
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 12				
For investor grievances please contact	Please refer to point no. 5 on page no. 12				
Unit holder's information	Please refer to point no. 6 on page no. 12 & 13	;			
Name of scheme	AXIS LIQUID FUND (An open-ended liquid scheme) This product is suitable for investors who are seeking* • Regular income over short term • Investment in debt and money market instruments • Low risk (BLUE)		AXIS FIXED INCOME OPPORTUNITIES FUNIDED Scheme) This product is suitable for investors who are Stable returns in the short to medium term and money market instruments across the y spectrum. • Low risk (BLUE)	e seeking* Investment in debt	
	*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand their principal will be at high r				
Investment objective	To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.		instruments across the yield curve & credit spectrum. However,		
Asset allocation pattern of the scheme	Type of Instrument	Normal Allocation (% of net assets)	Type of Instrument	Normal Allocation (% of net assets)	
	Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	Minimum 50%; Maximum 100%	Debt instruments & Money Market Instruments* *includes securitized debt up to 50% of the	100%	
	Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days *securitized debt cumulative allocation not to	Minimum 0%; Maximum 50% o exceed 30% of the	Scheme. Investments in derivatives shall be up to 50% the scheme. Investment in derivatives sl portfolio balancing and such other purposes from time to time.	nall be for hedging,	
	net assets of the Scheme (excluding foreign s Investment in Derivatives - up to 50% of the net The Scheme can invest up to 50% of net assets Pursuant to SEBI circular No. SEBI/IMD/CIR No. January 19, 2009, the Scheme shall make inv debt and money market securities with maturity	ecuritized debt). assets of the Scheme. in Foreign Securities. 13/150975/09 dated estment in / purchase	In accordance with SEBI Circular No. CIR/IMI 13th September, 2012, the total exposure i (excluding investments in Bank CDs, of Securities, T-Bills and AAA rated securitie Financial Institutions and Public Sector Ban 30% of the net assets of the Scheme.	n a particular sector CBLO, Government es issued by Public	
	Explanation: a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security. b. In case of securities with put and call options (daily or otherwise) the		Provided that an additional exposure to fina (over and above the limit of 30%) not excee assets of the scheme shall be allowed by exposure to Housing Finance Companies (Further that the additional exposure to such HFCs are rated AA and above and these HFC National Housing Bank (NBH) and the total I in HFCs shall not exceed 30% of the net asset	ding 10% of the net way of increase in IFCs) only. Provided securities issued by s are registered with nvestment/exposure	
	residual maturity of the securities shall not be greater than 91 days. c. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day.		Pending deployment of the funds in sec investment objective of the Scheme, the AMO of the Scheme in short term deposits Commercial Banks, subject to the guidelines its circular dated April 16, 2007, as may be a time.	C may park the funds of the Scheduled issued by SEBI vide mended from time to	
			The fund will invest a minimum of 20% equivalent rated issuers. The scheme retains the flexibility to invescurities in the debt and Money Market scheme may invest in units of debt and schemes of Axis AMC or in the schemes of funds in conformity with the investment object and in terms of the prevailing SEBI (MF) Regul	vest across all the s Instruments. The liquid mutual fund of any other mutual octive of the Scheme	

Asset allocation pattern of the scheme (Contd.)

such inter-scheme investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Changes in the investment pattern will be for short term and for defensive considerations. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 1 month, justification shall be provided to the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action.

Differentiation with existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014)

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 13 to 15.

Investment strategy

Under normal circumstances, the fund shall seek to generate reasonable returns commensurate with low risk by positioning itself at the lowest level of the risk-return matrix.

The Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance returns from the portfolio.

The scheme to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.

Axis Fixed Income Opportunities Fund is a fixed income fund which will endeavor to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. This fund will have the ability to maintain a relatively higher exposure to fixed income instruments which are not AAA & equivalent.

The fund endeavors to take advantage of opportunities arising from the credit spectrum. Historically, the spread between AAA and AA is dynamic and changes over time. The fund manager can dynamically change the portfolio credit composition to take advantage of these opportunities.

The fund proposes to take advantage of opportunities arising from the credit spectrum. Some of the strategies that we may follow are as follows:

- 1) Opportunity from credit spreads between AAA and AA rated fixed income instruments
- 2) Opportunity from migration of ratings

The above are some examples of credit strategies currently available in the Indian fixed income markets. The fund will endeavor to use other credit strategies across the spectrum as & when they are available in the Indian markets.

Assuming there is an opportunity from the migration of ratings. Through the Axis credit process, we endeavor to avoid taking exposures where there is a risk of downgrade and take exposure in cases where we think there is a potential for an upgrade. The fund will aim to take advantage of these opportunities from credit spreads as well as potential from rating migrations.

The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).

After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.

Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling and securities lending.

Risk profile of the scheme (Contd.)	Trading volume may restrict liquidity. The A Also, the value of the Scheme investments taxation laws and political, economic or other	MC may choose to inve may be affected by cu er developments. truments are subject to	st in unlisted securities rrency exchange rates interest rate risk, re-i	ettlement risk, liquidity risk and default risk. s which may increase the risk on the portfolio. s, changes in law/policies of the government, nvestment risk, basis risk, credit risk, spread
Risk management strategies	Interest rate risk is managed by meticul average maturity (which is the expression value for a basis point change in interest Extensive analysis of macro economic condiview on future interest rates and to paccordingly. Credit risk is managed by in-de (financial/operating performance) with the external research. Liquidity risk is addre exposure to cash/cash equivalents and high	for change in portfolio rate) of the portfolio. itions is done to form a cosition the portfolio epth analysis of issuer a help of internal and essed by maintaining	average maturity of economic conditions rates and to position managed by in-dep performance) with Liquidity risk is addr	nanaged by a meticulous determination of the fithe portfolio. Extensive analysis of macros is done to form a view on future interest on the portfolio accordingly. Credit risk is pth analysis of issuer (financial/operating the help of internal and external research. essed by maintaining exposure to cash/cash ly liquid instruments.
Plan and options	Plan: Axis Liquid Fund (existing plan) & Axis Liquid Options: Growth, Dividend and Bonus Option Default Plan: Axis Liquid Fund - Direct Plan Dividend Frequency: Daily Dividend (Only Weekly Dividend (Payout & Reinvestment (Payout & Reinvestment) Default Option: Growth Default between Payout & Reinvestment Option Default Dividend Frequency: Daily	n Reinvestment facility); nt); Monthly Dividend	Sub Options: The E sub options: Weekly and reinvestment) I option is equal to or I	vould offer Growth and Dividend Option. Dividend Option would provide the following (Payout and Reinvestment) Monthly (Payout If dividend payable under Dividend Payout ess than Rs. 500/- then the dividend would be sted in the option of the Scheme.
Applicable NAV	i) Subscriptions/Purchases including Switch i. Where the application is received upto 2 funds are available for utilization bet without availing any credit facility, votherwise - the closing NAV of the day if the day of receipt of application;	2.00 p.m. on a day and fore the cut-off time whether, intra-day or	Please refer to point r	no. 1 on page no. 12
	Where the application is received after 2 funds are available for utilization on the availing any credit facility, whether, intra- closing NAV of the day immediately business day; and	he same day without -day or otherwise - the		
	iii. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day on which the funds are available for utilization.			
	For allotment of units in respect of purchase in to the scheme, it			
	shall be ensured that: i. Application is received before the applicable cut-off time.			
	ii. Funds for the entire amount of subscripti application are credited to the bank as before the cut-off time.	on/purchase as per the		
	iii. The funds are available for utilization b without availing any credit facility otherwise, by the scheme.			
	For allotment of units in respect of switch- other schemes, it shall be ensured that:	in to the scheme from		
	Application for switch-in is received befoff time. Funds for the entire amount of subscripti			
	switch-in request are credited to the scheme before the cut-off time. iii. The funds are available for utilization b	bank account of the		
	without availing any credit facility otherwise, by the respective switch-in so Redemptions including Switch - outs:	whether intra-day or		
	a. In respect of valid applications received closing NAV of the day immediately Business Day; and			
	 In respect of valid applications received Mutual Fund, the closing NAV of the nex applicable. 			
Minimum application	Purchase	Additional Purchase		Repurchase
and redemption amount/ number of units	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multip		Minimum Redemption ₹ 1,000 or 1 Unit in respect of each Option
Deepetch of your live	For details on investments through STP facil			Control of Avia Material Freed
Despatch of repurchase (redemption) request	Within 10 working days from the receipt o	i die redemption redue	or at the Authorized C	Sentre Of Axis Widtual Fullu.
Benchmark index	CRISIL Liquid Fund Index		Crisil Short Term Bo	and Fund Index
Dividend policy	calculated in accordance with the Regulatio	ns. The actual declarations. Ce with SEBI (MF) Regu	on of Dividend and fred lations and the decision	subject to availability of distributable surplus quency will inter-alia, depend on availability of ons of the Trustee shall be final in this regard. he Dividend will be paid regularly.
Name of fund manager	Mr Devang Shah		Mr. Devang Shah ar	nd Mr. Kedar Karnik
Name of the trustee company	Axis Mutual Fund Trustee Limited			

Performance of the scheme (as on June 30, 2014)

Axis Liquid Fund Fund Benchmark* 1 year returns 9.45% 9.64% 3 years returns 9.38% 8.81% Returns Since Inception 8.22% 7.65%

Absolute returns for the past 5 financial years.

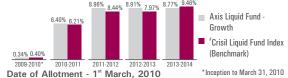


Date of Allotment - 9th October, 2009 *Inception to March 31, 2010

W.e.f January 1, 2013 Axis Liquid Fund - Institutional Plan has been renamed as Axis Liquid Fund

Axis Liquid Fund - Retail Plan Period Fund Benchmark* 1 year returns 8.90% 9.64% 3 years returns 8.89% 8.81% Returns Since Inception 8.20% 8.08%

Absolute returns for the past 5 financial years



Axis Liquid Fund - Direct Plan

Period	Fund	Benchmark"
1 year returns	9.52%	9.64%
Returns Since Inception	9.31%	9.22%

Absolute returns for the past 2 financial years.



Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Since inception returns are calculated on ₹ 1000 invested at inception. Calculations are based on Growth Option NAVs. Since inception returns for institutional Plan, Retail Plan & Direct Plan are calculated from October 9, 2009, March 1, 2010 & January 1, 2013 respectively. Retail Plan introduced on March 2, 2010 and Direct Plan on January 1, 2013.

Expenses of the scheme (i) Load structure (also applicable to SIP/STP/SWP and switches)

Entry load : NA; Exit load : Nil

No load will be charged on the units allotted on reinvestment of dividends.

The above mentioned load structure shall be equally applicable to the special products such as SIP, SWP, switches and SWP etc. offered under the Scheme. No exit load will be charged for switch between Existing Plan and Direct Plan where transaction is not routed through Distributor in Existing Plan. If the transaction in Existing Plan is routed through Distributor, then applicable exit load will be charged for switch from Existing Plan to Direct Plan.

Further for switches between the Growth and Dividend Option and on the units allotted on reinvestment of dividends no load will be charged by the scheme.

Entry load: NA; Exit load: 0.75% if units are redeemed/switched out within 9 months from the date of allotment.

Axis Fixed Income Opportunities Fund

This scheme does not have any performance track record.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme.

No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan. Further, no exit load will be charged for switch from Direct Plan to Regular Plan.

Exit load charged to the investors will be credited back to the scheme net of service tax.

Entire exit load (net of service tax) charged, if any, shall be credited to the scheme.

SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

 $The\ Trustee\ /\ AMC\ reserve\ the\ right\ to\ change/\ modify\ the\ Load\ Structure\ from\ a\ prospective\ date.$

(ii) Recurring expenses

The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 100 crores of the daily net assets - 2.25%; On the next ₹ 300 crores of the daily net assets - 1.75%; On the balance of the assets - 1.50%

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan.

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely;

- (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher Provided that if inflows from such cities is less than the higher of sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
- Expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.
- (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.20 per cent of daily net assets of the scheme;

11

(ii) Recurring expenses (Contd.)	(c) service tax payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Ax AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trade shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. Actual expenses for the previous financial year ended March 31, 2013 - 0.17% (audited)	
Transaction charges	Please refer to point no. 2 on page no. 12	
Waiver of load for direct applications	Not applicable	
Tax treatment for investors unit holders	Please refer to point no. 3 on page no. 12	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 12	
For investor grievances please contact	Please refer to point no. 5 on page no. 12	
Unit holder's information	Please refer to point no. 6 on page no. 12 & 13	

Information Comn	non to Schemes
1. Application NAV	Subscriptions/ Purchases including Switch- ins: A) In respect of purchase of units with amount less than ₹ 2 lakhs the following cut-off timings and NAVs shall be applied 1. Where the application is received up to 3.00 pm with a local cheque or demand draft payable at par at the place where it is received closing NAV of the day of receipt of application. 2. Where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received closing NAV of the next Business Day. 3. Where the application is received with an outstation cheque or demand draft which is not payable at par at the place where it is received - closing NAV of day on which the cheque or demand draft is credited. B) In respect of purchase of units with amount equal to or more than ₹ 2 Lakhs, irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilization shall be applicable provided that: For allotment of units in respect of purchase/switch in Application is received before the applicable cut-off time. Funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the scheme before the cut-off time. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. Redemptions including Switch - outs: The following cut-off timings and NAVs are applicable 1. Where the application received after 3.00 pm - closing NAV of the day of receipt of application. 2. An application received after 3.00 pm - closing NAV of the next Business Day.
2. Transaction charges	Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from investors and paid to distributors (who have opted in for charging it) for applications routed through them relating to subscription / new inflows. For Existing / New investors: ₹ 100 / ₹ 150 as applicable per subscription of ₹ 10,000/ and above. In case of SIP, the amount shall be recovered in a maximum of 4 successful installments.
3. Tax treatment for unit holder's	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.
4. Daily Net Asset Value (NAV) publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.axismf.com and www.amfiindia.com [You can also call us at 1800 3000 3300.]
5. For investor grievances please contact	Registrar - Karvy Computershare Private Limited, Unit - Axis Mutual Fund, Karvy Plaza, H No 8-2-596, Street 1, Banjara Hills, Hyderabad 34. TEL 040 2331 2454 FAX 040 2331 1968 Mutual Fund - Mr Milind Vengurlekar, Axis House, First Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. India. TEL 022 4325 4138/4123. E-MAIL customerservice@axismf.com FAX 022 4325 5199 TOLL FREE1800 3000 3300 WEB www.axismf.com
6. Unit holder's information	On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request/ allotment will be sent to the unit Holders registered e-mail address and/or mobile number. Consolidated Account Statement: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request will be sent to the unit Holders registered e-mail address and/or mobile number. Consolidated account statement for each calendar month shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. The AMC shall ensure that a consolidated account statement every half yearly (September/ March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The AMC shall identify common investors across fund houses by their permanent account number for the purposes of sending consolidated account statement. In case of specific request received from the unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request. In the event the account has more than one registered holder, the first named unit Holder shall receive the Account Statement. The word transaction will include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan. The AMC will endeavor to send statement of accounts by e-mail whe

6. Unit holder's information (Contd.)

The Mutual Fund may opt to send the portfolio to all unit holders in lieu of the advertisement (if applicable).

The Portfolio Statement will also be displayed on the website of the AMC and AMFI.

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website.

The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.

The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the website of the Mutual Fund (www.axismf.com) and Association of Mutual Funds in India (www.amfiindia.com).

7. Differentiation with existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014)

Axis Liquid Fund

Asset Allocation

Asset Allocation	
Type of Instrument	Normal Allocation (% of net assets)
Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and	Minimum 50%;
Government securities) with maturity/ residual maturity up to 91 days	Maximum 99%
Debt instruments (including floating rate debt instruments and securitized debt)	Minimum 0%;
with maturity/ residual maturity/ weighted average maturity up to 91 days	Maximum 50%

Explanation:

- a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.
- b. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.
- c. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day.

Primary investment objective - To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities.

Investment strategy - Under normal circumstances, the fund shall seek to generate reasonable returns commensurating with low risk by positioning itself at the lowest level of risk-return matrix.

The Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance the portfolio return. The portfolio will be structured to incorporate asset-liability management based on seasonal/historic trends of liabilities.

As yield curve has been observed to be flat (overnight to 3 months) during most of the times, attempt will be made to space out the assets uniformly across the maturity buckets. However any irregularity in the shape of the curve (steep/inverted) will be played out in the portfolio construction after analysing the macro-economic environment.

Differentiation - Categorised as a liquid Scheme in which applications for purchases/ switch-ins received before 2.00 p.m, gets historic NAV. The Scheme cannot buy any Debt Securities or Money Market Instruments with maturity greater than 91 days.

AUM (₹. In crores) 8,348.69; No. of Folios 3322

Axis Short Term Fund

Asset Allocation	
Type of Instrument	Normal Allocation (% of net assets)
Money market instruments and debt Instruments including government securities, corporate	Minimum 30%; Maximum 100%
debt, securitized debt and other debt instruments with maturity/average maturity/residual	
maturity/interest rate resets less than or equal to 375 days or have put options within a	
period not exceeding 375 days.	
Debt instruments including government securities, corporate debt, securitized debt and	Minimum 0%; Maximum 70%
other debt instruments with maturity/average maturity/residual maturity/interest rate resets	
greater than 375 days	

Primary investment objective - Endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.

Investment strategy - The Fund Manager will try to allocate the assets of the scheme in a diversified portfolio of various high quality Fixed Income Securities to achieve stable returns while having a low risk strategy.

The fund manager will seek to look for investment opportunities with the same class of fixed income securities (e.g. government securities) having different maturities (e.g. government securities having a residual maturity of 1 year and 2.5 years) or different classes of Fixed Income Securities with the same maturity profile/residual maturity. (e.g. a government security, an NBFC and a manufacturing corporate security having a residual maturity of 2 years).

Differentiation - Endeavor to maintain the modified duration in a range of 3 months to 3 years depending on the interest rate view.

AUM (₹. In crores) 859.26; No. of Folios 3303

Axis Treasury Advantage Fund

n

- 1	710001711100011011	
	Type of Instrument	Normal Allocation (% of net assets)
	Money Market & Debt instruments with maturity/average maturity/residual	Minimum 70%; Maximum 100%
	maturity/interest rate resets less than or equal to 1 year	
	Debt instruments with maturity/average maturity/residual maturity/interest rate resets	Minimum 0%; Maximum 30%
	greater than 1 year	

Primary investment objective - To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.

Investment strategy - The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund; whilst maintaining balance between safety and liquidity.

 $\textbf{Differentiation} \cdot \textbf{E} \textbf{n} \textbf{d} \textbf{e} \textbf{avor} \textbf{ to maintain the } \textbf{ average maturity of up to 6 months depending on the interest rate view.}$

AUM (₹. In crores) 1,423.35; No. of Folios 11299

Axis Income Saver

Asset Allocation

A33ct Ailocation	
Type of Instrument	Normal Allocation (% of net assets)
Debt & money market instruments	Minimum 65%; Maximum 99%
Equity & Equity related instruments	Minimum 1%; Maximum 35%

Primary investment objective - To generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.

7. Differentiation with existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014) (contd.) Investment strategy - The Scheme has dual objectives of generating income and capital gains while attempting to manage the risk from the market. In order to achieve the twin objectives, the Scheme intends to follow a topdown and bottom-up investment strategy. The top-down process would lead to the asset-allocation between equities and fixed income and the bottom-up process would lead to construction of the portfolio using specific securities. The Scheme would invest both in equities and fixed income instruments. Allocation between the two asset classes will be done using a quantitative asset allocation methodology. This methodology will be the primary tool to manage the overall risk of the portfolio in such a way as to achieve the objective of managing risk. The quantitative tool has been simulated with a target of limiting the downside to 5% in a calendar year. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.

Differentiation - Equity Exposure up to 35% of the net assets.

AUM (₹. In crores) 263.13; No. of Folios 13337

Axis Constant Maturity 10 Year Fund

Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Government Securities, Treasury Bills, Repo & CBLO	100%

Primary investment objective - To generate returns similar to that of 10 year government bonds.

Investment strategy - The scheme will aim to generate returns similar to the 10 year government bond through investments predominantly in government securities.

The scheme will endeavor to maintain an average maturity of close to 10 years. The normal range of average maturity for the scheme would be between 9 and 11 years. The scheme does not intend to actively manage the duration.

By investing predominantly in government securities, the scheme aims to maintain a high degree of credit quality and liquidity.

Differentiation - Dedicated to investment in government securities.

AUM (₹. In crores) 39.02; No. of Folios 298

Axis Income Fund

Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Debt and Money Market instruments	100%

Primary investment objective - The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.

Investment strategy - The scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate optimal risk adjusted returns in the medium term.

The fund management team is going to take a medium term view on the interest rate structure. While determining the portfolio duration and credit stance, the fund manager will keep in mind the state of the local economy, inflation numbers as well as the global economic scenario.

The fund manager will try to allocate assets of the scheme between various fixed income securities taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving optimal risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).

Differentiation - Endeavor to maintain the modified duration in a range of 2-7 years depending on the interest rate view.

AUM (₹. In crores) 185.87; No. of Folios 3325

Axis Dynamic Bond Fund

Asset	Allocation

Type of Instrument	Normal Allocation (% of net assets)
Debt instruments including GSecs and corporate debt	0 - 100%
Money market instruments	0 - 100%

Primary investment objective - To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

Investment strategy - To maximize returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up.

With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.

Differentiation - Active duration management.

AUM (₹. In crores) 275.57; **No. of Folios** 4156

Axis Banking Debt Fund

Asset Allocation	
Type of Instrument	Normal Allocation (% of net assets)
Debt & Money Market Instruments issued by banks	80 - 100%
CBLO, Repo. T-Bills and Government Securities.	0 - 20%

Primary investment objective - To generate stable returns by investing predominantly in debt & money market instruments issued by banks.

Investment strategy - To generate stable returns by investing predominantly in debt & money market instruments issued by banks. The scheme endeavors to generate optimum returns with low credit risk.

Investment in debt & money & market instruments issued by banks, treasury bills & government securities is primarily with the intention of maintaining high credit quality & liquidity. Atleast 70% of the net assets of the scheme shall be invested in securities rated AAA/A1 + and equivalent. The scheme shall not invest in securities rated below AA- or equivalent.

The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market & debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.

Differentiation - The scheme invests predominantly in debt & money market instruments issued by banks.

AUM (₹. In crores) 489.80; **No. of Folios** 638

Axis Fixed Income Opportunities Fund

Asset Allocation

Account Amountain	
Type of Instrument	Normal Allocation (% of net assets)
Debt instruments & Money Market Instruments*	100%

*includes securitized debt up to 50% of the net assets of the Scheme.

Primary investment objective - To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum

7. Differentiation with existing open ended debt schemes of Axis Mutual Fund (as on June 30, 2014) (contd.)

Investment strategy - The scheme to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.

The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).

After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided. Differentiation - The scheme invests in debt & money market instruments across the credit spectrum.

AUM (₹. In crores) NA; No. of Folios NA

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: The sponsor is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Axis Dynamic Bond Fund Axis Liquid Fund This product is suitable for investors who are seeking* This product is suitable for investors who are seeking* • Optimal returns over medium to long term • To generate stable returns while • Regular income over short term • Investment in debt and money market maintaining liquidity through active management of a portfolio of debt and money instruments • Low risk (BLUE) market instruments • Low risk Axis Income Fund Axis Banking Debt Fund This product is suitable for investors who are seeking* This product is suitable for investors who are seeking * • Optimal returns over medium term • Investment in diversified portfolio of high • Regular income over short to medium term • Investment in debt and money quality debt and money market securities to generate optimal risk adjusted returns market instruments issued by banks ● Low risk while maintaining liquidity • Low risk Axis Short Term Fund Axis Treasury Advantage Fund This product is suitable for investors who are seeking* This product is suitable for investors who are seeking* • Regular income over short term • Investment in debt and money market • Regular income while maintaining liquidity over short to medium term • instruments • Low risk (BLUE) Investment in debt and money market instruments • Low risk **Axis Constant Maturity 10 Year Fund Axis Fixed Income Opportunities Fund** This product is suitable for investors who are seeking* This product is suitable for investors who are seeking* • credit risk free returns over medium to long term • Investment mainly in Stable returns in the short to medium term Investment in debt and money Government securities to generate returns similar to that of 10 year government market instruments across the yield curve and credit spectrum. • Low risk bonds • Low risk (BLUE) (BLUE) * Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk is represented as: (BLUE) investors understand that (YELLOW) investors understand that (BROWN) investors understand that their principal will be at low risk their principal will be at medium risk their principal will be at high risk

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS

- a. The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No.".
- If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- e. Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- h. Units will be allotted subject to realization of payment proceeds.

DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. ""Axis Liquid Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN)

Investor investing through distributor shall mention EUIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

DECLARATION AND SIGNATURES

- Thumb impressions must be attested by a Magistrate / Notary Public under his / her
- b. In case of HUF, the Karta needs to sign on behalf of the HUF.
- c. Applications by minors should be signed by their guardian.
- For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

PAYMENTS

- The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- b. Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account
- Any communication, dispatch of redemption / dividend proceeds / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- d. The Debit Mandate is an additional facility available to Axis Bank account holders only.

BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/Dbs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts varieties are requested to avail of this facility by Filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form (except for minors for amounts less than ₹ 50,000 and Corporates / non-individuals).

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument

- Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN
- Bank account passbook or statement mentioning the investor's name / \mbox{PAN}

Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto In case of payments from a joint bank account, one of the joint holders of the bank

- account must be the first account holder under the investment application.
- b. The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:

- Where payment is made by parents/grand parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000 (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions
- Custodian on behalf of an FII or a client.

Documents to be submitted for exceptional cases

- KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
- Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec'11.
- It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC
- In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc.,(applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

8. Ultimate Beneficial Owners(s)

Pursuant to SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, Investors (other than Individuals) are required to provide details of 'Ultimate Beneficial Owner(s) (UBO(s))' in the separate format enclosed with this form & also available at www.axismf.com. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided. Non-individual applicants/investors are mandated to provide the details on 'Ultimate Beneficial Owner(s) (UBO(s))' by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of Axis Mutual Fund or visit our website www.axismf.com.

PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase &Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietory firms not having PAN). Person of Indian Origin, Hindu Undivided Family, (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). * In case of joint holders, first holder must not possess a PAN.

APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- The Minor shall be the first and sole holder in the account.
- No Joint holders are allowed. In case an investor provides joint holder details, these shall
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

- f. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- g. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

11. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

12. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

- A minimum gap of 25 days needs to be maintained between the first and second SIP installments.
- b. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th,30th and 31st .
- All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- e. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar Karvy. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment / debit.
- f. In case payment is made using "At Par" cheques, investors must mention the MICR number of his actual bank branch.
- g. An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS). Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP and / or ECS facility.
- Please refer below table for Min. No. of installments and minimum amount per installments:

Scheme	Me	onthly	Ye	arly			
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments			
All Schemes	1000	12	12000	3			
Axis Long Term Equity Fund*	500	6	6000	3			

Note: For all scheme minimum amount is as per above table and thereafter in multiple of \mathfrak{T} 1. For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of \mathfrak{T} 500*.

 If the period is not specified by the unit older then the SIP enrollment will be deemed to be for perpetuity and processed accordingly.

Change of Debit Bank Details (SIP Auto Debit Form)

- a. Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- b. The cheque copy should have the investor's name printed on it.
- In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle.
- d. A minimum gap of 25 days is required for incorporation of new bank details.
- Except new debit bank details rest of the details would remain same as the original SIP investment.

13. SIP AUTO DEBIT LOCATIONS & PARTNERING BANKS

Partnering Banks: Axis Bank, Bank of Baroda, Bank of India, Citi Bank, HDFC Bank, ICICI Bank, IDBI Bank, Indusind Bank, Kotak Mahindra Bank, Punjab National Bank, State Bank of India, Union Bank of India & Vysya Bank.

SIP Auto Debit facility is currently available at

Agra, Ahmedabad, Allahabad, Amritsar, Anand, Asansol, Assam, Aurangabad, Bangalore, Belgaum, Bhavnagar, Bhilwara, Bhopal, Bhubaneshwar, Bijapur, Bikaner, Burdwan, Chandigarh, Chennai, Coimbatore, Cuttack, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gangtok, Goa, Gorakhpur, Gulbarga, Guwahati, Gwalior, Haldia, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Karnataka, Kerala, Kolhapur, Kolkata, Kochi, Kota, Kozhikode, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shillong, Shimla, Shimoga, Sholapur, Siliguri, Surat, Tirunelveli, Tirupati, Tiruppur, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udipi, Varanasi, Vijaywada, Vizag.

14. NRIs, FIIs

- a. Repatriation basis
 - I. NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
 - II. FIIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
 - III. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

15. ELECTRONIC SERVICES

 $\label{thm:continuous} The \ AMC \ provides \ electronic \ transaction \ services \ through \ its \ website \ and \ over \ the \ phone.$

- a. Email facility Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on 1800 3000 3300.
- b. SMS alerts facility Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- c. Online investment facility New or existing investors can invest with us online at

- www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- d. EasyCall Facility-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filling in the registration form available on www.axismf.com.
- e. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

16. NOMINATION

- a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.
- c. Nomination is not allowed for folios/accounts opened in the name of minors
- d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- f. Nomination stands rescinded upon transfer of units or cancellation of nomination.
- g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.
- h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
- i. Nomination shall be registered only if the form is filled in completely.
- j. Nomination will be updated at folio/account level and not at scheme level.
- k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- I. The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same
- m. Fresh nominee registrations will override older nominations under the folio.
- n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".
- Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

17. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depositary Participant (DP) of the NSDL/CDSL and specify the same in this Application Form . You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete /incorrect, or does not match with the depository data, the applicant shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

18. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/– and above
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

19. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

Details under FATCA/Foreign Tax Laws: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any change in information provided, please ensure you advise us promptly, i.e., within 30 days. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010. Please visit our website www.axismf.com for FATCA details Form. If you are classified as a passive Non-Financial Foreign Entity (NFFE) for FATCA purposes, please include in the section relating to Ultimate beneficial Owner (UBO), details of any specified US persons having controlling interest in the foreign country information field along with your US Tax Identification Number for FATCA purposes. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010.

FORM 1 - FOR LUMPSUM / SIP INVESTMENTS



Application No.

Distributor ARN	Sub-Distributor	ARN	Sol	ID / Int	ernal Sı	ıb-Brok	(er		E	mploye	e Code	10.		FI	IIN		Sei	rial N	Vo., I	Date 8	& Tin	ne Sta	mp
ARN	ARN 96329			8406						. ,			Е	1076									_
Upfront commission shall be paid	directly by the investor to th				ed on the	investor	's asse	ssment	t of vario	us facto	s includi	ing the	servic	e rende	red by tl	ne distri	ibutor.						
"I/We hereby confirm that the EUII executed without any interaction or a distributor/sub broker or notwithsta employee/relationship manager/sales pe							rdian				nd Appl	licant				Applic						torney	
TRANSACTION CHARGES or more and your Distributor has opted Units will be issued against the balanc	to receive Transaction Charges, t											or.			m that m that								al Funds. ids.
1 EXISTING INVEST	TOR'S FOLIO NUMB	ER (If you ha	ve an existin	ıg folio wi	th KYC valid	lated, plea	ase ment	tion here	e and skip	to section	3/5.)												
2 FIRST APPLICAN	T'S DETAILS (Non-indi	idual invertors p	please fill in	UBO anne	xure and at	tach along	g with ap	plicatio	n form) R	ef. 8											Mr.	Ms.	☐ M/s
Name (1 st)																							
Date of birth D N	M Y Y PAN F	efer 9							Na	tionality						ountry		L					
For Investments "On behalf	f of Minor" (Refer 10)	Birth Certifi	cate 🗌	School	Certifica	te 🗌 I	Passpo	ort _	Other			Gua	rdian	named	below	is 🗌 F	Father	r 🗌	Mot	her [_ Co	urt App	oointed^
Name of the Guardian if min	or attach proof of date of	birth / Conta	act perso	n for no	n individ	uals / P	oA hol	der na	ame		Gua	ardian	/ PoA	PAN									
Correspondence / Overseas	address (For FIIs/NRIs/PIOs)																						
City					State												Pin C	ode					
Overseas address																			Co	untry			
Email (Refer 15a)								N	/lobile									Tel.					
Are you a tax resident of a	-																	L					
	ividual Proprietor												_					Other			Spe		
Occupation Pvt. Sector S	Service Public Sector	Gov. Serv	rice 🗌 Ho	ousewif	e 🗌 Def	ence	Profe	ession	ıal 🗌 R	etired [Busin	ess	Agr	icultur	e ☐ St	udent	Fo	rex [Deale	er 🔲 (Other	Sp	ecity
	< 1L 1-5L 5-10L	10-25L	> 25L			ALS	< 1L	1-5L	5-1	OL10)-25L	> 25	iL _	25L-10	_>			-		-		followi	-
OR Net-worth* in ₹ *Not older than one year		as on	D D	M M	ΥΥ	NON-INDIVIDUALS					as	on	D	M M	ΥΥ	Ga	ming/ (Gambl	ing/ Lo	oney Cl ottery	hanger	Yes	
*Not older than one year	Politically Exposed Pe	rson (PEP)	Relat	ed to a	PEP												sinos, bet oney Le					Yes	
Any other information						Ž																	
SECOND APPLICANT'	C DETAILS Made of	Holding 🗆	loint (De	foult)	Anyono	or Curv	ivor	Noti	ionalitv				Cour	stry of	Dirth					1 – 1	Mr	Me	☐ M/s
Name (2 nd)	3 DETAILS Mode of		JUILL (De	rauit)	Allyone	UI SUIV	IVUI	IVati	luliality				Goul	ntry of	DILIII					, '	IVII.	_ IVIS.	IVI/S
PAN		Mot	nilo				+	+	+								Email						
Are you a tax resident of a	any country other than			 'AS													LIIIaii						
	ividual Proprietor				ietv	FII			Gross	Annual I	ncome	S		< 1L	1-5L	5-10	DL _	10-2	5L	> 25	5L		
	Partnership Firm					pecify				OR		OUALS							as	on D	D	M M	ΥΥ
Occupation Pvt. Sector S								1.8		-worth* be older th		no ividing in the state of the		Po	itically	Expose	ed Pei	rson	(PEP)	Relat	ed to a	PEP
Professional	Business Agricult	ıre 🔙 Stud	ent Fo	rex Dea	aler 💹 O	ther	Specify		Any ot	her infori	nation	=											
THIRD APPLICANT'S	DETAILS							Nati	ionality				Cour	ntry of	Birth] 🗆 I	Mr.	Ms.	☐ M/s
Name (3 rd)																							
PAN		Mol	oile													Emai	il ID						
Are you a tax resident of	any country other than	ndia? 🗌 N	lo 🗌 Y	es	'					'													
	ividual Proprietor				,	FII			Gross	Annual I	ncome	SI		<1L	1-5L	5-10	DL _	10-2	5L	> 25	īL		
	Partnership Firm			,		Spe		_	Net	OR -worth*	in ₹	NDIVIDUALS										M	
Occupation Pvt. Sector S	Service Public Sector Business Agricult							- 5	hould not	be older th	an one ye	ar 🚪		Po	itically	Expose	ed Pei	rson	(PEP)	Relat	ed to a	PEP
									Ally 01														
3 DEBIT MANDATE	For Axis Bank A/c only.) To be pro	essed in CMS s	oftware und	ler client c	ode "AXISI	ΛF"	то в	E DETAC	HED BY KA	RVY & PRES	SENTED TO	AXIS BA	NK CMS	S Ap	plicati	on No							
I/ We			Name of	the acc	ount hold	ler(s)											Da	ate		D D	IVI	M	ү ү
authorise you to debit my/our	account no										to na	av for	the n	urchas	e of				∟ ant N	laturi	itv 10	Vearl	und
Axis Dynamic Bond Fun			Axis	Bankir	ıa Debt F	und		Axis	s Treas	ury Adv			-		Axis Sh							iquid l	
Amount	(figures)									,	(word											1	
											,												
Signature	of First Account Holder				Sign	ature of	Second	Accou	ınt Holde	ir					S	ignature	e of Th	nird A	ccour	nt Hold	er		
ACKNOWLEDGMEN	IT SLIP Received subject to	realisation, ver	rification ar	ıd conditi	ons, an ap	olication	for purc	hase of	Units as	mentione	d in the a	applicat	ion for	m. Ar	plicati	on No							
From																							
	Data		\mourt						0-	home													
Cheque no.	Date	F	Amount						90	heme													
		1			1										1.1								

	FOR PAY	- OUT (Mandatory. F	Refer 6 and	d avail of N	Iultiple Ban	k Registr	ation Fac	lity.)													
nk Name																						
ık A/c No.									Туре	☐ Cı	urrent	Savings	□ NI	R0 _	NR	E 🗌	FCNR	0	thers		Speci	fy
nch Name							City										Pi	n				
C Code (11 digit)*						MICR Co	o de (9 d	igit)*							*Me	ntione	d on you	cheq	ue leaf			
INVESTMENT & PAYMENT																						
ment type Non-Third Party Payr	nent	_ Third P	Party Pay	ment (PI	lease attac	h 'Third Pa	rty Paym	ent Decla						04				Diiu.	l F			
eme									Pla	an				Opti	UII			DIVIUE	end Fre			
_	ICRO LUMP	SUM (F	ill 5A only	, [SIP	AXIS B	ANK D	EBIT N	IANDAT	Γ E (Fill	5B)	☐ SIP E	LECTR	ONIC	AUT	O DE	BIT (Fill	5B)] MI	CRO S	IP (Fi
LUMPSUM Do not submit SIP Auto E Mode		it Manda	to (Bloom	fill agetion	21	Char	jue / Di) no [T	T					Date			1.7	1.7	v
Amount (figures)	2 Dalik Deni	Tt Ivialiua	LG (Flease I	(words		Olice	lue / D	, 110. L									Datet	П		IVI	IVI	Y
Pay-in A/c no.												1										
Account type Savings NRO		Curro	nt 🗆 Ef	'ND 🗆	Othoro		Speci	iv .)rawn o ranch i	on bank / name											
SIP (For SIP through Electronic Auto Debi							opeci	У														
Monthly SIP Amount (figure)						(words)															
SIP frequency (tick ✓ any one) ☐ M	onthly	Yearly						oit Date	eh vnA) s	te exce	ot 29 th 30) th and 31 st)	п	n								
SIP period Till you instruct to di	, –		installm	ents [_	12(h))*		M NA	V V	y to*	MIN	l v	V		ill only if					
First SIP Installment details			/ branch n							IVI IVI			rvi IV		1 1	be	en specif	ied, el	se leav	e blank	•	
Mode Cheque DD Axi					3.)	Cher	que / Di) no. [Date	п	п	1\/I	IVI	у
DEMAT ACCOUNT DETAILS OF FIF										NSDL		SL					Date	П	D	IVI	IVI	
oository Participant (DP) Name									T													\top
ID I	\pm	$\overline{}$		$\overline{\Box}$				Benefic	iary A/c	No.								Ť	Ť			寸
NOMINATION DETAILS (Refe	er 16)									L					'							
Name (Date of Birth if nominee is minor)						Addres	S						G (in case	uardia Nomir			or)	(Gua	lignatu Irdian ir nee is a	n case		Allocati %
																					_	
	irst / Sole Ap				Sec	ond App	icant				Third A	Applicant				Pov	wer of A	ttorne	v Hold	ler		1009
u do not wish to nominate sign here.	Guardia	an																				
DECLARATION AND SIGNA ng read and understood the content of the SID / SAI ugh legitimate source only and does not involve desi ted by the Government of India from time to time. I/ ess is not completed by me/us to the satisfaction of such funds that may be required by the law.) The Af (We confirm that I/We do not have any existing Micri irm that I am/ we are Non Residents of Indian nation rue and correct.	l of the scheme, igned for the pur we have not rec the Mutual Fund RN holder has dis ro SIP/Lumpsum	irpose of the ceived nor ha d, (I/we herel isclosed to m n investment	e contravention ave been indumed by authorize ne/us all the c ts which toge	on of any A iced by any the Mutual commission ether with t	ct, Rules, rebate or g Fund, to re s (trail con the current	Regulations gifts, direct edeem the f nmission or application	, Notifica ly or indir unds inve any other will resu	tions or C ectly in ma sted in the mode), pa It in aggre	irectives of aking this in Scheme, in yable to his gate inves	f the prov nvestmen n favour o m for the tments e	visions of th at. I/We conf of the applic different co xceeding ₹	e Income Tax firm that the ant, at the ap Impeting Sch 50,000 in a y	Act, Anti unds inve plicable N emes of va ear (Appli	i Money sted in t AV prev arious M cable fo	Laund he Sch ailing o utual F r Micro	ering La eme, le on the da unds ar invest	iws, Anti C gally belon ate of such nongst wh ment only.	orrupti gs to m redem ich the with y	on Laws e/us. In e otion and Scheme our fund	or any of event "K d underta is being l house.	ther app now You ike such recomme For NRIs	licable r Custo other a ended to only - I
First / Sole Applicant /			Sr	econd Ap	plicant					Th	nird Appli	cant					Pow	er of /		ey Holo	er	
Guardian																						

FORM 2 - SIP AUTO DEBIT FORM (SIP matlab Sleep In Peace™)



Distributor ARN	Sub-Distributor ARN	Sol ID / II	nternal Sub-Bro	ker	E	mployee Cod	В		EUI	N		Serial N	lo., Da	te &	Time	Stamı	נ
ARN	ARN 96329	8406	3						E 107665								
Upfront commission shall be paid d	irectly by the investor to the AMFI regi	stered distributor b	ased on the investo	r's assessm	ent of vario	ous factors inclu	ding the	service	rendere	d by th	e distribu	tor.					
executed without any interaction or adv distributor/sub broker or notwithstand employee/relationship manager/sales pers	oox has been intentionally left blank by me/u: ce by the employee/relationship manager/sal- ing the advice of in-appropriateness, if i on of the distributor/sub broker." DR APPLICATIONS THROUGH D	Guardian Second App			plicant	Third Applicant				t	Por	wer of	f Attor	ney Ho	lder		
_	et time investor across Mutual		UNLY (Refer 18 al		confirm	that I am an	existin	g inv	estor iı	n Mut	ual Fun	ds.					
•	00 or more and your Distributor has opted to rec	`											d against	the bal	ance am	ount inve	sted.
	New SIP registration by new		New SIP regist	ration by e	existing in	vestor	Chan	ge in l	Bank de	etails b	y invest	or					
1 APPLICANT'S PER	SONAL DETAILS (MANDA	TORY)															
Application Form No. (For New	Applicants)			OR	Fo	olio No. (For Ex	sting Un	it holde	ers)					<u>_</u>			
Sole / 1st Unitholder	Firs				Middle Name							Last I	Name				
Email ID			For receiving sta	atements o	over email	instead of po	st										
PAN	1st Applicant			2nd	Applicant				3rd Applicant								
Enclose Attested P	inclose Attested PAN card KYC Letter					YC Letter			Attested PAN card KY0					KYC	Letter		
2 DECLARATION AN	D SIGNATURE (To be signe	d bv ALL UNIT	HOLDERS if i	mode of I	holdina i	s 'ioint')						Date	D	D 1	vi Ivi	Тү	Y
I / We declare that the particular	ars furnished here are correct. I / W If the transaction is delayed or not	e authorise Axis I	Mutual Fund actin	ng through i	its service	providers to d	ebit my e woul	/ our l	oank ac	count i	towards istitutio	paymen	t of SIP sible. I/	' insta We w	alment ill also	s throu inforn	ıgh an n Axis
X Sole/ 1st	Sole/1st Unit Holder / PDA X 2nd U						d Unit Holder X					3rd Unit Holder					
3 AUTO DEBIT AUTI	IORISATION BY BANK AC	COUNT HOLD)FRS														
The Manager																	
Name of Bank			Branch						City	/							
I / We authorize Axis Mutual F	und, acting through its service pro	viders, to debit n	ny account throug	gh ECS (De	ebit) cleari	ng / Direct del	oit (Sta	nding	nstruct	ion) as	per the	details	given h	iere:			
A) Folio No. / Application No				Scheme													
				Plan*													
B) Account Number				Option													
				SIP Auto Debit Date					(29th	Oth, 30th & 31st not available) (DD)							
A/c holder's name as in b	ank records			Frequency (ref 12 (h)) Mon											Yearl	У	
C) Account Type (Please ✓)					Illment An				Ple	ase re	fer to K	IM for m	iin. insi	tallme	ent am	ount	
Savings Curre	nt Cash Credit			(ref 12 (h	Debit Pei 1))#	100				From[M	ΥΥ	То	M	ΥΥ		
D) 9-Digit MICR Number of the Bank & Branch Till you instruct Axis Mutual Fund to discontinue. Please fill in the `To' date only if no. of installments have been specified in the Application Form. *Investors applying under Direct Plan must mention "Direct" against scheme name. For Long Term Equity minimum SIP instalment is 6 months.																	
I / We declare that the particular We will also inform Axis Mutual	s furnished above are correct. If the Fund about any changes in my bank	transaction is dela account.	ayed or not effect	ed at all for	reasons o	f incomplete or	incorre	ct info	rmation	, I / we	would n	ot hold th	ie user i	institu	ıtion re	spons	ble. I /
	NAME	E(S) & SIGNATU	RE(S) OF BANK	ACCOUN	T HOLDE	R(S) AS IN B	ANK RI	CORI	DS								
Name(s)	ole/1st Bank Account Holder / PO	Α		2nd Bank Account Holder					3rd B				ank Account Holder				
6: (1)																	
Signature(s)	ole/1st Bank Account Holder / PO	Α	XX	2nd Bank /	Account F	-Inlder			(X		3rd B	ank Acc	eount F				
Date D D M M	Y Y (To be signed by all holders				110000111111	101001											
	R Illment is through a Demand Draft / Pay re of account holder(s) and the bai		s are correct as p	per our rec	ords.								Stan	np & 5	Signat	ıre	
FOR OFFICE USE ONLY (not	to be filled in by investor)		We confirm th	nat we hav	e taken tl	ne above ECS	Auto [Debit i	nstructi	ions or	our rec	ords.					
Recorded on D D M	MYY		Stamp of Ban	ık Branch N	Vlanager												
Recorded by			Signature														
Credit A/c No.			Name														

Declaration for Ultimate Beneficial Ownership [UBO]

(Mandatory for Non-individual Applicant/Investor)



To be filled in BLOCK LETTERS (Please strike off section(s) that is/are not applicable)

Part I: Applicant/Investor details:					
Investor Name			PAN		
Part II: Listed Company / its subsidiary company [Part III D	Details NOT APPLICABLE]				
(ii) Details of Listed Company ^ (^The details of holding/parent company to	sted on recognized stock exchange in India On the provided in case the applicant/investor is a subsidiary co	ompany.)		ır company is controll	ed by a Listed Company
Stock Exchange on which listed		50	ecurity ISIN		
Part III: Non-individuals other than Listed Company / its s	subsidiary company				
(I) Category [✓ applicable category]: Unlisted Company Partnership Firm Limited Liabili Trust created by a Will Others [pleas] (ii) Details of Ultimate Beneficiary Owners: (In case the space provi	se specify]	ssociation / body of individuals		ıst 🔲 Religious Trı	ust Private Trust
(ii) Secure of Granice Schoolstary Granicis: (iii case the space provi	· · ·	y attaching separate acciding	lon roms,		
Name of UBO & Address [Mandatory]	PAN or any other valid ID proof for those where PAN is not applicable / Tax identification number (or functional equivalent) for each country identified in relation to each investor# [Mandatory]	Country of tax residency/ permanent residency	Country of citizenship	UBO Code [Mandatory] [Refer instruction 3]	KYC (Yes/No) [Please attach KYC acknowledgement copy] [Refer instruction 2]
#Attached documents should be self-certified by the UBO and certified	 by the Applicant/Investor Authorized Signatory/ies				
Part IV: Declaration					
I/We acknowledge and confirm that the information provided above is/are provided, then the AMC/Trustee/Mutual Fund shall reserve the right to re information furnished in this form with all SEBI Registered Intermediaries to submit. I/We also undertake to keep you informed in writing about any c	ject the application and/or reverse the allotment of and they can rely on the same. In case the above info hanges/modification to the above information in futu	units and the AMC/Mutual Fundarimation is not provided, it will b	d/Trustee shall not be liable e presumed that applicant is	for the same. I/We her s the ultimate beneficia	eby authorize sharing of the al owner, with no declaration
Authorized Signatories [with Company/Trust/Firm/Body Corporate seal	1				
Date:	Place:				
	General Information & I	nstructions			
s per SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 regarding CI		stors, may be guided by the clarific	cations issued vide SEBI circula	ır CIR/MIRSD/11/2012 da	ited September 5, 2012, for the

As per SEBI MASTER LITCUIAT NO. LIMI/ISU/AMIL/3/ZUTU dated December 31, ZUTU regarding Client Tube Liligence policy, related circulars on anti-money laundering and SEBI circular No. CIR(MIRISDS)/2/2013 dated January 24, 2013, non-individuals and trusts are required to provide details of ultimate beneficiary owner (UBO) and submit appropriate proof of identity of such UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

- Ultimate Beneficiary Owner [UBO]:
 - A. For Investors other than individuals or trusts:
 - The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
 - more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
 - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;
 - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
 - In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any
 - Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.
 - For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign

nurnose of identification of beneficial ownership of the client.

KYC requirements

 $Beneficial\,Owner(s)\,is Jare\,required\,to\,comply\,with\,the\,prescribed\,KYC\,process\,as\,stipulated\,by\,SEBI\,from\,time\,to\,time\,with\,any\,one\,of\,the\,KRA\,\&\,submit\,the\,same\,to\,AMC,\,KYC\,acknowledgement\,proof\,is\,to\,be\,submitted\,for\,all\,the\,listed\,Beneficial\,Owner(s).$

- **UBO Code Description**
 - UBO-1 : Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company
 - UBO-2: Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership
 - UBO-3: Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals
 - NBO-4: Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO-3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests.

UBO-5: Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]

- UBO-6: The settlor(s) of the trust
- UBO-7: Trustee(s) of the Trust
- UBO-8: The Protector(s) of the Trust [if applicable].
- UBO-9: The beneficiaries with 15% or more interest in the trust if they are natural person(s)

 $UBO-10: Natural \ person(s)\ exercising\ ultimate\ effective\ control\ over\ the\ Trust\ through\ a\ chain\ of\ control\ or\ ownership$ For any queries / clarifications, Please contact the nearest Investor Service Centres (ISCs) of the AMC at toll free number 1800 3000 3300 or e-mail to us: customerservice@axismf.com or on our website www.axismf.com